

HERRINGTON PLACE HOMEOWNERS

Run Date: 07/12/2023

Run Time: 10:16 AM

BALANCE SHEET As of: 06/30/2023

Assets

Account #	Account Name	Total
01000	CHECKING-USBANK	\$87,242.56
01005	USBANK-RESERVE	\$137,893.43
01100	ASSESS FEES REC	\$35,023.59
	TOTAL ASSETS	\$260,159.58

Liabilities

Account #	Account Name	Total
03039	PREPAID ASSMT FEES	\$516.95
	TOTAL LIABILITIES	\$516.95

Equity

Account #	Account Name	Total
05500	RETAINED EARNINGS	\$193,456.58
	Current Year Net Income/(Loss)	\$66,186.05
	TOTAL EQUITY	\$259,642.63

Net Income

	Total
Net Income	\$66,186.05
TOTAL LIABILITIES AND EQUITY	\$260,159.58

HERRINGTON PLACE HOMEOWNERS

INCOME STATEMENT

Run Date: 07/12/2023
Run Time: 10:16 AM

Start: 06/01/2023 | End: 06/30/2023

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
06000 ASSMT FEES-YEARLY	0.00	0.00	0.00	66,063.00	66,313.00	(250.00)	66,313.00
06001 CAP. ASSMT, YEARLY	0.00	0.00	0.00	35,067.00	35,067.00	0.00	35,067.00
06003 LATE FEES	450.00	0.00	450.00	4,750.00	0.00	4,750.00	0.00
06011 COLLECTION COSTS	1,150.00	0.00	1,150.00	9,027.44	0.00	9,027.44	0.00
06012 MISCELLANEOUS	(1,100.00)	0.00	(1,100.00)	(1,100.00)	0.00	(1,100.00)	0.00
06014 INTEREST	113.68	0.00	113.68	313.61	0.00	313.61	0.00
Income Total	613.68	0.00	613.68	114,121.05	101,380.00	12,741.05	101,380.00
Total Income	613.68	0.00	613.68	114,121.05	101,380.00	12,741.05	101,380.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
GENERAL & ADMINISTRATIVE							
07000 PRINTING	26.40	41.67	15.27	350.62	250.02	(100.60)	500.00
07004 LEGAL	1,150.00	500.00	(650.00)	9,927.44	3,000.00	(6,927.44)	6,000.00
07005 ACCOUNTING	0.00	0.00	0.00	205.00	400.00	195.00	400.00
07006 WEBSITE	0.00	0.00	0.00	1,000.00	0.00	(1,000.00)	0.00
07007 OFFICE SUPPLIES	0.00	16.67	16.67	50.00	100.02	50.02	200.00
07011 POSTAGE	20.16	70.83	50.67	545.44	424.98	(120.46)	850.00
07012 ADMINISTRATIVE	50.00	0.00	(50.00)	75.00	0.00	(75.00)	0.00
GENERAL & ADMINISTRATIVE Total	1,246.56	629.17	(617.39)	12,153.50	4,175.02	(7,978.48)	7,950.00
UTILITIES							
08000 ELECTRIC	289.38	208.33	(81.05)	1,156.44	1,249.98	93.54	2,500.00
UTILITIES Total	289.38	208.33	(81.05)	1,156.44	1,249.98	93.54	2,500.00
MAINTENANCE							
08208 POND MAINTENANCE	9,959.79	1,166.67	(8,793.12)	16,499.79	7,000.02	(9,499.77)	14,000.00
08213 FOUNTAIN MAINTENANCE	0.00	41.67	41.67	321.00	250.02	(70.98)	500.00
MAINTENANCE Total	9,959.79	1,208.34	(8,751.45)	16,820.79	7,250.04	(9,570.75)	14,500.00
CONTRACT SERVICES							
08300 LANDSCAPING	1,867.13	1,875.00	7.87	5,601.39	5,625.00	23.61	15,000.00
08301 LANDSCAPING-EXTRAS	0.00	1,250.00	1,250.00	0.00	3,750.00	3,750.00	10,000.00
08302 LANDSCAPING-TREE MAINTENANCE	773.94	333.33	(440.61)	3,309.26	1,999.98	(1,309.28)	4,000.00
08303 EXTERMINATING	0.00	41.67	41.67	1,750.00	250.02	(1,499.98)	500.00
08305 MANAGEMENT FEES	855.00	855.00	0.00	5,130.00	5,130.00	0.00	10,260.00
08308 INSURANCE	0.00	133.58	133.58	1,571.00	801.48	(769.52)	1,603.00
CONTRACT SERVICES Total	3,496.07	4,488.58	992.51	17,361.65	17,556.48	194.83	41,363.00
MISCELLANEOUS							
09011 BAD DEBT EXPENSE	0.00	0.00	0.00	442.62	0.00	(442.62)	0.00
MISCELLANEOUS Total	0.00	0.00	0.00	442.62	0.00	(442.62)	0.00
Total Expense	14,991.80	6,534.42	(8,457.38)	47,935.00	30,231.52	(17,703.48)	66,313.00

Net Income	(14,378.12)	(6,534.42)	(7,843.70)	66,186.05	71,148.48	(4,962.43)	35,067.00
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