

HERRINGTON PLACE HOMEOWNERS

Run Date: 08/09/2023
Run Time: 09:21 AM

BALANCE SHEET As of: 07/31/2023

Assets

Account #	Account Name	Total
01000	CHECKING-USBANK	\$84,972.98
01005	USBANK-RESERVE	\$138,010.59
01100	ASSESS FEES REC	\$34,173.59
	TOTAL ASSETS	<u>\$257,157.16</u>

Liabilities

Account #	Account Name	Total
03039	PREPAID ASSMT FEES	\$546.95
	TOTAL LIABILITIES	<u>\$546.95</u>

Equity

Account #	Account Name	Total
05500	RETAINED EARNINGS	\$193,456.58
	Current Year Net Income/(Loss)	\$63,153.63
	TOTAL EQUITY	<u>\$256,610.21</u>

Net Income

	Total
Net Income	<u>\$63,153.63</u>
TOTAL LIABILITIES AND EQUITY	<u>\$257,157.16</u>

HERRINGTON PLACE HOMEOWNERS

Run Date: 08/09/2023

Run Time: 09:21 AM

INCOME STATEMENT

Start: 07/01/2023 | End: 07/31/2023

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
06000 ASSMT FEES-YEARLY	0.00	0.00	0.00	66,063.00	66,313.00	(250.00)	66,313.00
06001 CAP. ASSMT. YEARLY	0.00	0.00	0.00	35,067.00	35,067.00	0.00	35,067.00
06003 LATE FEES	150.00	0.00	150.00	4,900.00	0.00	4,900.00	0.00
06011 COLLECTION COSTS	365.00	0.00	365.00	9,392.44	0.00	9,392.44	0.00
06012 MISCELLANEOUS	0.00	0.00	0.00	(1,100.00)	0.00	(1,100.00)	0.00
06014 INTEREST	117.53	0.00	117.53	431.14	0.00	431.14	0.00
Income Total	632.53	0.00	632.53	114,753.58	101,380.00	13,373.58	101,380.00
Total income	632.53	0.00	632.53	114,753.58	101,380.00	13,373.58	101,380.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
GENERAL & ADMINISTRATIVE							
07000 PRINTING	10.20	41.67	31.47	360.82	291.69	(69.13)	500.00
07004 LEGAL	365.00	500.00	135.00	10,292.44	3,500.00	(6,792.44)	6,000.00
07005 ACCOUNTING	0.00	0.00	0.00	205.00	400.00	195.00	400.00
07006 WEBSITE	0.00	0.00	0.00	1,000.00	0.00	(1,000.00)	0.00
07007 OFFICE SUPPLIES	0.00	16.67	16.67	50.00	116.69	66.69	200.00
07011 POSTAGE	73.31	70.83	47.52	568.75	495.81	(72.94)	850.00
07012 ADMINISTRATIVE	0.00	0.00	0.00	75.00	0.00	(75.00)	0.00
GENERAL & ADMINISTRATIVE Total	398.51	629.17	230.66	12,552.01	4,804.19	(7,747.82)	7,950.00
UTILITIES							
08000 ELECTRIC	0.00	208.33	208.33	1,156.44	1,458.31	301.87	2,500.00
UTILITIES Total	0.00	208.33	208.33	1,156.44	1,458.31	301.87	2,500.00
MAINTENANCE							
08208 POND MAINTENANCE	277.43	1,166.67	889.24	16,777.22	8,166.69	(8,610.53)	14,000.00
08213 FOUNTAIN MAINTENANCE	0.00	41.67	41.67	321.00	291.69	(29.31)	500.00
MAINTENANCE Total	277.43	1,208.34	930.91	17,098.22	8,458.38	(8,639.84)	14,500.00
CONTRACT SERVICES							
08300 LANDSCAPING	1,867.13	1,875.00	7.87	7,468.52	7,500.00	31.48	15,000.00
08301 LANDSCAPING-EXTRAS	0.00	1,250.00	1,250.00	0.00	5,000.00	5,000.00	10,000.00
08302 LANDSCAPING-TREE MAINTENANCE	266.88	333.33	66.45	3,576.14	2,333.31	(1,242.83)	4,000.00
08303 EXTERMINATING	0.00	41.67	41.67	1,750.00	291.69	(1,458.31)	500.00
08305 MANAGEMENT FEES	855.00	855.00	0.00	5,985.00	5,985.00	0.00	10,260.00
08308 INSURANCE	0.00	133.58	133.58	1,571.00	935.06	(635.94)	1,603.00
CONTRACT SERVICES Total	2,989.01	4,488.58	1,499.57	20,350.66	22,045.06	1,694.40	41,363.00
MISCELLANEOUS							
09011 BAD DEBT EXPENSE	0.00	0.00	0.00	442.62	0.00	(442.62)	0.00
MISCELLANEOUS Total	0.00	0.00	0.00	442.62	0.00	(442.62)	0.00
Total Expense	3,664.95	6,534.42	2,869.47	51,599.95	36,765.94	(14,834.01)	66,313.00

Net Income	(3,032.42)	(6,534.42)	3,502.00	63,153.63	64,614.06	(1,460.43)	35,067.00
-------------------	-------------------	-------------------	-----------------	------------------	------------------	-------------------	------------------