

# HERRINGTON PLACE HOMEOWNERS

Run Date: 11/08/2023

Run Time: 02:05 PM

## BALANCE SHEET

As of: 10/31/2023

### Assets

Account #	Account Name	Total
01100	ASSESS FEES REC	\$27,104.37
01000	CHECKING-USBANK	\$78,965.28
01005	USBANK-RESERVE	\$138,358.87
	TOTAL ASSETS	<u>\$244,428.52</u>

### Liabilities

Account #	Account Name	Total
03039	PREPAID ASSMT FEES	\$866.95
	TOTAL LIABILITIES	<u>\$866.95</u>

### Equity

Account #	Account Name	Total
05500	RETAINED EARNINGS	\$193,456.58
	Current Year Net Income/(Loss)	\$50,104.99
	TOTAL EQUITY	<u>\$243,561.57</u>

### Net Income

	Total
Net Income	\$50,104.99
TOTAL LIABILITIES AND EQUITY	<u>\$244,428.52</u>

# HERRINGTON PLACE HOMEOWNERS

## INCOME STATEMENT

Run Date: 11/08/2023  
Run Time: 02:05 PM

Start: 10/01/2023 | End: 10/31/2023

### Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Income</b>							
06000 ASSMT FEES-YEARLY	129.28	0.00	129.28	66,063.00	66,313.00	(250.00)	66,313.00
06001 CAP. ASSMT. YEARLY	0.00	0.00	0.00	35,067.00	35,067.00	0.00	35,067.00
06003 LATE FEES	250.00	0.00	250.00	5,750.00	0.00	5,750.00	0.00
06011 COLLECTION COSTS	0.00	0.00	0.00	9,834.44	0.00	9,834.44	0.00
06012 MISCELLANEOUS	0.00	0.00	0.00	(1,100.00)	0.00	(1,100.00)	0.00
06013 NSF CHARGES	0.00	0.00	0.00	50.00	0.00	50.00	0.00
06014 INTEREST	117.79	0.00	117.79	780.44	0.00	780.44	0.00
06019 RULES VIOLATION	0.00	0.00	0.00	50.00	0.00	50.00	0.00
<b>Income Total</b>	<b>497.07</b>	<b>0.00</b>	<b>497.07</b>	<b>116,494.88</b>	<b>101,380.00</b>	<b>15,114.88</b>	<b>101,380.00</b>
<b>Total Income</b>	<b>497.07</b>	<b>0.00</b>	<b>497.07</b>	<b>116,494.88</b>	<b>101,380.00</b>	<b>15,114.88</b>	<b>101,380.00</b>

### Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>GENERAL &amp; ADMINISTRATIVE</b>							
07000 PRINTING	16.05	41.67	25.62	436.07	416.70	(19.37)	500.00
07004 LEGAL	0.00	500.00	500.00	10,734.44	5,000.00	(5,734.44)	6,000.00
07005 ACCOUNTING	0.00	0.00	0.00	205.00	400.00	195.00	400.00
07006 WEBSITE	0.00	0.00	0.00	1,125.49	0.00	(1,125.49)	0.00
07007 OFFICE SUPPLIES	0.00	16.67	16.67	50.00	166.70	116.70	200.00
07010 BANK SERVICE CHARGES	0.00	0.00	0.00	25.00	0.00	(25.00)	0.00
07011 POSTAGE	20.40	70.83	50.43	648.22	708.30	60.08	850.00
07012 ADMINISTRATIVE	0.00	0.00	0.00	75.00	0.00	(75.00)	0.00
<b>GENERAL &amp; ADMINISTRATIVE Total</b>	<b>36.45</b>	<b>629.17</b>	<b>592.72</b>	<b>13,299.22</b>	<b>6,691.70</b>	<b>(6,607.52)</b>	<b>7,950.00</b>
<b>UTILITIES</b>							
08000 ELECTRIC	730.16	208.33	(521.83)	2,561.49	2,083.30	(478.19)	2,500.00
<b>UTILITIES Total</b>	<b>730.16</b>	<b>208.33</b>	<b>(521.83)</b>	<b>2,561.49</b>	<b>2,083.30</b>	<b>(478.19)</b>	<b>2,500.00</b>
<b>MAINTENANCE</b>							
08202 ELECTRICAL	0.00	0.00	0.00	628.50	0.00	(628.50)	0.00
08204 COMMON AREA MAINTENANCE	0.00	0.00	0.00	518.70	0.00	(518.70)	0.00
08208 POND MAINTENANCE	425.00	1,166.67	741.67	17,202.22	11,666.70	(5,535.52)	14,000.00
08213 FOUNTAIN MAINTENANCE	0.00	41.67	41.67	321.00	416.70	95.70	500.00
<b>MAINTENANCE Total</b>	<b>425.00</b>	<b>1,208.34</b>	<b>783.34</b>	<b>18,670.42</b>	<b>12,083.40</b>	<b>(6,587.02)</b>	<b>14,500.00</b>
<b>CONTRACT SERVICES</b>							
08300 LANDSCAPING	1,867.13	1,875.00	7.87	11,202.78	13,125.00	1,922.22	15,000.00
08301 LANDSCAPING-EXTRAS	0.00	1,250.00	1,250.00	0.00	8,750.00	8,750.00	10,000.00
08302 LANDSCAPING-TREE MAINTENANCE	0.00	333.33	333.33	3,576.14	3,333.30	(242.84)	4,000.00
08303 EXTERMINATING	0.00	41.67	41.67	1,750.00	416.70	(1,333.30)	500.00
08305 MANAGEMENT FEES	855.00	855.00	0.00	8,550.00	8,550.00	0.00	10,260.00
08308 INSURANCE	0.00	133.58	133.58	1,571.00	1,335.80	(235.20)	1,603.00
<b>CONTRACT SERVICES Total</b>	<b>2,722.13</b>	<b>4,488.58</b>	<b>1,766.45</b>	<b>26,649.92</b>	<b>35,510.80</b>	<b>8,860.88</b>	<b>41,363.00</b>

### MISCELLANEOUS

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
09011 BAD DEBT EXPENSE	4,766.22	0.00	(4,766.22)	5,208.84	0.00	(5,208.84)	0.00
MISCELLANEOUS Total	4,766.22	0.00	(4,766.22)	5,208.84	0.00	(5,208.84)	0.00
<b>Total Expense</b>	<b>8,679.96</b>	<b>6,534.42</b>	<b>(2,145.54)</b>	<b>66,389.89</b>	<b>56,369.20</b>	<b>(10,020.69)</b>	<b>66,313.00</b>
<b>Net Income</b>	<b>(8,182.89)</b>	<b>(6,534.42)</b>	<b>(1,648.47)</b>	<b>50,104.99</b>	<b>45,010.80</b>	<b>5,094.19</b>	<b>35,067.00</b>