

Devin & Associates, Inc.
24700 Center Ridge Road, Suite 215
Westlake, OH 44145-5606
440-892-3340

March 14, 2023

CONFIDENTIAL

Herrington Place HOA, Inc.
c/o Carlyle Management Co.
29345 Mercantile Road, Suite B
Beachwood, OH 44122

Dear Board of Directors:

We have prepared the following returns from information provided by you without verification or audit:

U.S. Income Tax Return for Homeowners Associations (Form 1120-H)

We suggest that you examine these returns carefully to fully acquaint yourself with all items contained therein to ensure that there are no omissions or misstatements.

Federal Filing Instructions

Your 2022 Form 1120-H shows no balance due.

An authorized officer of the corporation should sign and date the return and mail by April 18, 2023 to:

Department of the Treasury
Internal Revenue Service Center
Kansas City, MO 64999-0012

Also enclosed is any material you furnished for use in preparing the returns. If the returns are examined, requests may be made for supporting documentation. Therefore, we recommend that you retain all pertinent records for at least seven years.

In order that we may properly advise you of tax considerations, please keep us informed of any significant changes in your financial affairs or of any correspondence received from taxing authorities.

If you have any questions, or if we can be of assistance in any way, please do not hesitate to call.

Sincerely,

Devin & Associates, Inc.

Form **1120-H**

Department of the Treasury
Internal Revenue Service

**U.S. Income Tax Return
for Homeowners Associations**

Go to www.irs.gov/Form1120H for instructions and the latest information.

OMB No. 1545-0123

2022

For calendar year 2022 or tax year beginning , and ending

TYPE OR PRINT	Name Herrington Place HOA, Inc. c/o Carlyle Management Co.	Employer identification number 26-1603421
	Number, street, and room or suite no. If a P.O. box, see instructions. 29345 Mercantile Road, Suite B	Date association formed
	City or town, state or province, country, and ZIP or foreign postal code Beachwood OH 44122	

Check if: (1) Final return (2) Name change (3) Address change (4) Amended return

A Check type of homeowners association: Condominium management association Residential real estate association Timeshare association

B Total exempt function income. Must meet 60% gross income test. See instructions	B	110,810
C Total expenditures made for purposes described in 90% expenditure test. See instructions	C	70,857
D Association's total expenditures for the tax year. See instructions	D	70,857
E Tax-exempt interest received or accrued during the tax year	E	

Gross Income (excluding exempt function income)

1 Dividends	1	
2 Taxable interest	2	10
3 Gross rents	3	
4 Gross royalties	4	
5 Capital gain net income (attach Schedule D (Form 1120))	5	
6 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	6	
7 Other income (excluding exempt function income) (attach statement)	7	
8 Gross income (excluding exempt function income). Add lines 1 through 7	8	10

Deductions (directly connected to the production of gross income, excluding exempt function income)

9 Salaries and wages	9	
10 Repairs and maintenance	10	
11 Rents	11	
12 Taxes and licenses	12	
13 Interest	13	
14 Depreciation (attach Form 4562)	14	
15 Other deductions (attach statement)	15	
16 Total deductions. Add lines 9 through 15	16	0
17 Taxable income before specific deduction of \$100. Subtract line 16 from line 8	17	10
18 Specific deduction of \$100	18	100

Tax and Payments

19 Taxable income. Subtract line 18 from line 17	19	-90
20 Enter 30% (0.30) of line 19. (Timeshare associations, enter 32% (0.32) of line 19.)	20	0
21 Tax credits (see instructions)	21	
22 Total tax. Subtract line 21 from line 20. See instructions for recapture of certain credits	22	0
23a 2021 overpayment credited to 2022	23a	
b 2022 estimated tax payments	23b	
c Total	23c	
d Tax deposited with Form 7004	23d	
e Credit for tax paid on undistributed capital gains (attach Form 2439)	23e	
f Credit for federal tax paid on fuels (attach Form 4136)	23f	
g Add lines 23c through 23f	23g	
24 Amount owed. Subtract line 23g from line 22. See instructions	24	0
25 Overpayment. Subtract line 22 from line 23g	25	
26 Enter amount of line 25 you want: Credited to 2023 estimated tax Refunded	26	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. May the IRS discuss this return with the preparer shown below? See instr. Yes No

Sign Here
Signature of officer _____ Date _____ Title _____

Paid	Print/Type preparer's name Julie Jaram	Preparer's signature Julie Jaram	Date 03/14/23	Check <input type="checkbox"/> if self-employed	PTIN P01209552
Preparer Use Only	Firm's name Devin & Associates, Inc.	Firm's EIN 27-0130187	Firm's address 24700 Center Ridge Road, Suite 215 Westlake, OH 44145-5606		
			Phone no. 440-892-3340		

For Paperwork Reduction Act Notice, see separate instructions.

Form **1120-H** (2022)