

<b>Assets</b>			
Cash - Operating			
10-1000-00	OF-USBank-1427	\$31,914.22	
Total Cash - Operating:			<u>\$31,914.22</u>
Cash - Reserves			
12-1200-01	RSV-USBank-1435	162,903.14	
Total Cash - Reserves:			<u>\$162,903.14</u>
Accounts Receivable			
14-1410-00	Accounts Receivable - Homeowner	31,153.75	
Total Accounts Receivable:			<u>\$31,153.75</u>
<b>Total Assets:</b>			<b><u>\$225,971.11</u></b>
<b>Liabilities &amp; Equity</b>			
Current Liabilities			
20-2010-00	Accounts Payable	44.35	
20-2020-00	Prepaid Assessments	441.95	
Total Current Liabilities:			<u>\$486.30</u>
Equity			
35-3500-00	Retained Earnings - Operating	224,863.58	
Total Equity:			<u>\$224,863.58</u>
	Net Income Gain / Loss	<u>621.23</u>	<u>\$621.23</u>
<b>Total Liabilities &amp; Equity:</b>			<b><u>\$225,971.11</u></b>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>OPERATING INCOME</b>							
<b>Ordinary Income</b>							
4000 Assessment Fees	\$-	\$-	\$-	\$77,994.10	\$77,994.10	\$-	\$77,994.10
4001 Reserve Assessment Fees	-	-	-	23,385.90	23,385.90	-	23,385.90
4010 Late Fees	750.00	-	750.00	4,815.00	-	4,815.00	-
4030 Legal Fees - Recovery	-	-	-	2,649.42	-	2,649.42	-
4040 NSF Bank Fees	-	-	-	35.00	-	35.00	-
4090 Miscellaneous Income	-	-	-	(370.00)	-	(370.00)	-
<b>Total Ordinary Income</b>	<b>\$750.00</b>	<b>\$-</b>	<b>\$750.00</b>	<b>\$108,509.42</b>	<b>\$101,380.00</b>	<b>\$7,129.42</b>	<b>\$101,380.00</b>
<b>Other Income</b>							
4120 Interest Income - Operating	0.28	-	0.28	3.38	-	3.38	-
4150 Interest Income - Reserve	118.11	-	118.11	926.96	-	926.96	-
<b>Total Other Income</b>	<b>\$118.39</b>	<b>\$-</b>	<b>\$118.39</b>	<b>\$930.34</b>	<b>\$-</b>	<b>\$930.34</b>	<b>\$-</b>
<b>Total OPERATING INCOME</b>	<b>\$868.39</b>	<b>\$-</b>	<b>\$868.39</b>	<b>\$109,439.76</b>	<b>\$101,380.00</b>	<b>\$8,059.76</b>	<b>\$101,380.00</b>
<b>OPERATING EXPENSE</b>							
<b>Administrative Expense</b>							
7000 Printing	444.08	41.66	(402.42)	903.75	333.36	(570.39)	500.00
7004 Legal	422.00	833.33	411.33	4,374.42	6,666.68	2,292.26	10,000.00
7005 Accounting	-	-	-	225.00	100.00	(125.00)	100.00
7006 Website	-	33.33	33.33	-	266.68	266.68	400.00
7007 Office Supplies	-	4.16	4.16	30.00	33.36	3.36	50.00
7011 Postage	-	70.83	70.83	603.01	566.68	(36.33)	850.00
<b>Total Administrative Expense</b>	<b>\$866.08</b>	<b>\$983.31</b>	<b>\$117.23</b>	<b>\$6,136.18</b>	<b>\$7,966.76</b>	<b>\$1,830.58</b>	<b>\$11,900.00</b>
<b>Utilities</b>							
8000 Electric	544.68	250.00	(94.68)	2,039.02	2,000.00	(39.02)	3,000.00
8005 Telephone	409.35	-	(409.35)	409.35	-	(409.35)	-
<b>Total Utilities</b>	<b>\$754.03</b>	<b>\$250.00</b>	<b>(\$504.03)</b>	<b>\$2,448.37</b>	<b>\$2,000.00</b>	<b>(\$448.37)</b>	<b>\$3,000.00</b>
<b>Maintenance Expense</b>							
8204 Common Area Maintenance	-	-	-	1,128.51	-	(1,128.51)	-
8208 Pond Maintenance	375.00	1,666.66	1,291.66	17,972.90	13,333.36	(4,639.54)	20,000.00
8213 Fountain Maintenance	-	-	-	-	800.00	800.00	800.00
<b>Total Maintenance Expense</b>	<b>\$375.00</b>	<b>\$1,666.66</b>	<b>\$1,291.66</b>	<b>\$19,101.41</b>	<b>\$14,133.36</b>	<b>(\$4,968.05)</b>	<b>\$20,800.00</b>
<b>Contracted Expense</b>							
8300 Landscaping	2,016.42	2,304.48	288.06	13,816.36	11,522.41	(2,293.95)	16,131.37
8301 Landscaping-Extras	11,597.32	357.14	(11,240.18)	11,597.32	1,785.72	(9,811.60)	2,500.00
8302 Landscaping-Tree Maintenance	1,974.88	571.42	(1,403.46)	8,113.01	2,857.16	(5,255.85)	4,000.00
8303 Exterminating	-	150.00	150.00	3,787.00	1,200.00	(2,587.00)	1,800.00
8305 Management Fees	855.00	855.00	-	6,840.00	6,840.00	-	10,260.00
8308 Insurance	-	133.58	133.58	1,636.00	1,068.68	(567.32)	1,603.00
<b>Total Contracted Expense</b>	<b>\$16,443.62</b>	<b>\$4,371.62</b>	<b>(\$12,072.00)</b>	<b>\$46,789.69</b>	<b>\$25,273.97</b>	<b>(\$20,515.72)</b>	<b>\$36,294.37</b>
<b>Other Expense</b>							
9011 Bad Debt Expense	-	500.00	500.00	1,035.00	4,000.00	2,965.00	6,000.00
<b>Total Other Expense</b>	<b>\$-</b>	<b>\$500.00</b>	<b>\$500.00</b>	<b>\$1,035.00</b>	<b>\$4,000.00</b>	<b>\$2,965.00</b>	<b>\$6,000.00</b>
<b>Reserve</b>							
9604 Building Exterior-Reserve	-	-	-	34,307.88	-	(34,307.88)	-
<b>Total Reserve</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$34,307.88</b>	<b>\$-</b>	<b>(\$34,307.88)</b>	<b>\$-</b>
<b>Total OPERATING EXPENSE</b>	<b>\$18,438.73</b>	<b>\$7,771.59</b>	<b>(\$10,667.14)</b>	<b>\$108,818.53</b>	<b>\$53,374.09</b>	<b>(\$55,444.44)</b>	<b>\$77,994.37</b>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Net Income:	<u>(\$17,570.34)</u>	<u>(\$7,771.59)</u>	<u>(\$9,798.75)</u>	<u>\$621.23</u>	<u>\$48,005.91</u>	<u>(\$47,384.68)</u>	<u>\$23,385.63</u>