

Assets

Cash - Operating

10-1000-00 OF-USBank-1427 \$22,702.04

Total Cash - Operating: \$22,702.04

Cash - Reserves

12-1200-01 RSV-USBank-1435 163,160.14

Total Cash - Reserves: \$163,160.14

Accounts Receivable

14-1410-00 Accounts Receivable - Homeowner 29,938.75

Total Accounts Receivable: \$29,938.75

Total Assets: **\$215,800.93**

Liabilities & Equity

Current Liabilities

20-2010-00 Accounts Payable (855.00)

20-2020-00 Prepaid Assessments 1,136.95

Total Current Liabilities: \$281.95

Equity

35-3500-00 Retained Earnings - Operating 224,863.58

Total Equity: \$224,863.58

Net Income Gain / Loss (9,344.60) (\$9,344.60)

Total Liabilities & Equity: **\$215,800.93**

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
OPERATING INCOME							
Ordinary Income							
4000 Assessment Fees	\$-	\$-	\$-	\$77,994.10	\$77,994.10	\$-	\$77,994.10
4001 Reserve Assessment Fees	-	-	-	23,385.90	23,385.90	-	23,385.90
4010 Late Fees	650.00	-	650.00	6,240.00	-	6,240.00	-
4030 Legal Fees - Recovery	129.00	-	129.00	2,774.42	-	2,774.42	-
4040 NSF Bank Fees	-	-	-	35.00	-	35.00	-
4090 Miscellaneous Income	-	-	-	(370.00)	-	(370.00)	-
Total Ordinary Income	\$775.00	\$-	\$775.00	\$110,059.42	\$101,380.00	\$8,679.42	\$101,380.00
Other Income							
4120 Interest Income - Operating	0.11	-	0.11	3.69	-	3.69	-
4150 Interest Income - Reserve	138.13	-	138.13	1,183.96	-	1,183.96	-
Total Other Income	\$138.24	\$-	\$138.24	\$1,187.65	\$-	\$1,187.65	\$-
Total OPERATING INCOME	\$913.24	\$-	\$913.24	\$111,247.07	\$101,380.00	\$9,867.07	\$101,380.00
OPERATING EXPENSE							
Administrative Expense							
7000 Printing	-	41.66	41.66	1,022.80	416.68	(606.12)	500.00
7004 Legal	-	833.33	833.33	4,374.42	8,333.34	3,958.92	10,000.00
7005 Accounting	-	-	-	225.00	100.00	(125.00)	100.00
7006 Website	-	33.33	33.33	-	333.34	333.34	400.00
7007 Office Supplies	-	4.16	4.16	30.00	41.68	11.68	50.00
7011 Postage	-	70.83	70.83	845.61	708.34	(137.27)	850.00
Total Administrative Expense	\$-	\$983.31	\$983.31	\$6,497.83	\$9,933.38	\$3,435.55	\$11,900.00
Utilities							
8000 Electric	316.48	250.00	(66.48)	2,690.81	2,500.00	(190.81)	3,000.00
Total Utilities	\$316.48	\$250.00	(\$66.48)	\$2,690.81	\$2,500.00	(\$190.81)	\$3,000.00
Maintenance Expense							
8204 Common Area Maintenance	-	-	-	1,128.51	-	(1,128.51)	-
8208 Pond Maintenance	-	1,666.66	1,666.66	20,112.90	16,666.68	(3,446.22)	20,000.00
8213 Fountain Maintenance	-	-	-	-	800.00	800.00	800.00
Total Maintenance Expense	\$-	\$1,666.66	\$1,666.66	\$21,241.41	\$17,466.68	(\$3,774.73)	\$20,800.00
Contracted Expense							
8300 Landscaping	4,017.98	2,304.48	(1,713.50)	19,850.76	16,131.37	(3,719.39)	16,131.37
8301 Landscaping-Extras	-	357.14	357.14	11,597.32	2,500.00	(9,097.32)	2,500.00
8302 Landscaping-Tree Maintenance	-	571.42	571.42	9,972.66	4,000.00	(5,972.66)	4,000.00
8303 Exterminating	-	150.00	150.00	3,787.00	1,500.00	(2,287.00)	1,800.00
8305 Management Fees	855.00	855.00	-	8,550.00	8,550.00	-	10,260.00
8308 Insurance	-	133.58	133.58	1,636.00	1,335.84	(300.16)	1,603.00
Total Contracted Expense	\$4,872.98	\$4,371.62	(\$501.36)	\$54,793.74	\$34,017.21	(\$20,776.53)	\$36,294.37
Other Expense							
9010 Miscellaneous	25.00	-	(25.00)	25.00	-	(25.00)	-
9011 Bad Debt Expense	-	500.00	500.00	1,035.00	5,000.00	3,965.00	6,000.00
Total Other Expense	\$25.00	\$500.00	\$475.00	\$1,060.00	\$5,000.00	\$3,940.00	\$6,000.00
Reserve							
9604 Building Exterior-Reserve	-	-	-	34,307.88	-	(34,307.88)	-
Total Reserve	\$-	\$-	\$-	\$34,307.88	\$-	(\$34,307.88)	\$-
Total OPERATING EXPENSE	\$5,214.46	\$7,771.59	\$2,557.13	\$120,591.67	\$68,917.27	(\$51,674.40)	\$77,994.37

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Net Income:	<u>(54,301.22)</u>	<u>(\$7,771.59)</u>	<u>\$3,470.37</u>	<u>(\$9,344.60)</u>	<u>\$32,462.73</u>	<u>(\$41,807.33)</u>	<u>\$23,385.63</u>