

Assets			
Cash - Operating			
10-1000-00	OF-USBank-1427	\$19,350.38	
Total Cash - Operating:			<u>\$19,350.38</u>
Cash - Reserves			
12-1200-01	R5V-USBank-1436	163,293.93	
Total Cash - Reserves:			<u>\$163,293.93</u>
Accounts Receivable			
14-1410-00	Accounts Receivable - Homeowner	30,188.75	
Total Accounts Receivable:			<u>\$30,188.75</u>
Total Assets:			<u>\$212,833.06</u>
Liabilities & Equity			
Current Liabilities			
20-2010-00	Accounts Payable	235.21	
20-2020-00	Prepaid Assessments	1,136.95	
Total Current Liabilities:			<u>\$1,372.16</u>
Equity			
35-3500-00	Retained Earnings - Operating	224,863.58	
Total Equity:			<u>\$224,863.58</u>
	Net Income Gain / Loss	<u>(13,402.68)</u>	<u>(\$13,402.68)</u>
Total Liabilities & Equity:			<u>\$212,833.06</u>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Ordinary Income							
4000 Assessment Fees	\$-	\$-	\$-	\$77,994.10	\$77,994.10	\$-	\$77,994.10
4001 Reserve Assessment Fees	-	-	-	23,385.90	23,385.90	-	23,385.90
4010 Late Fees	600.00	-	600.00	6,840.00	-	6,840.00	-
4030 Legal Fees - Recovery	-	-	-	2,774.42	-	2,774.42	-
4040 NSF Bank Fees	-	-	-	35.00	-	35.00	-
4090 Miscellaneous Income	-	-	-	(370.00)	-	(370.00)	-
Total Ordinary Income	\$600.00	\$-	\$600.00	\$110,659.42	\$101,380.00	\$9,279.42	\$101,380.00
Other Income							
4120 Interest Income - Operating	0.09	-	0.09	3.78	-	3.78	-
4150 Interest Income - Reserve	133.79	-	133.79	1,317.75	-	1,317.75	-
Total Other Income	\$133.88	\$-	\$133.88	\$1,321.53	\$-	\$1,321.53	\$-
Total OPERATING INCOME	\$733.88	\$-	\$733.88	\$111,980.95	\$101,380.00	\$10,600.95	\$101,380.00
OPERATING EXPENSE							
Administrative Expense							
7000 Printing	-	41.66	41.66	1,310.30	458.34	(851.96)	500.00
7004 Legal	125.00	833.33	708.33	4,499.42	9,166.67	4,667.25	10,000.00
7005 Accounting	-	-	-	225.00	100.00	(125.00)	100.00
7006 Website	289.00	33.33	(255.67)	289.00	366.67	77.67	400.00
7007 Office Supplies	-	4.16	4.16	30.00	45.84	15.84	50.00
7011 Postage	-	70.83	70.83	1,333.80	779.17	(554.63)	850.00
Total Administrative Expense	\$414.00	\$983.31	\$569.31	\$7,687.52	\$10,916.69	\$3,229.17	\$11,900.00
Utilities							
8000 Electric	314.52	250.00	(64.52)	3,005.33	2,750.00	(255.33)	3,000.00
Total Utilities	\$314.52	\$250.00	(\$64.52)	\$3,005.33	\$2,750.00	(\$255.33)	\$3,000.00
Maintenance Expense							
8204 Common Area Maintenance	-	-	-	1,128.51	-	(1,128.51)	-
8208 Pond Maintenance	-	1,666.66	1,666.66	20,112.90	18,333.34	(1,779.56)	20,000.00
8213 Fountain Maintenance	-	-	-	-	800.00	800.00	800.00
Total Maintenance Expense	\$-	\$1,666.66	\$1,666.66	\$21,241.41	\$19,133.34	(\$2,108.07)	\$20,800.00
Contracted Expense							
8300 Landscaping	2,016.42	-	(2,016.42)	21,867.18	16,131.37	(5,735.81)	16,131.37
8301 Landscaping-Extras	-	-	-	-	2,500.00	2,500.00	2,500.00
8302 Landscaping-Tree Maintenance	416.33	-	(416.33)	9,788.99	4,000.00	(5,788.99)	4,000.00
8303 Exterminating	-	150.00	150.00	3,787.00	1,650.00	(2,137.00)	1,800.00
8305 Management Fees	855.00	855.00	-	9,405.00	9,405.00	-	10,260.00
8308 Insurance	-	133.58	133.58	1,636.00	1,469.42	(166.58)	1,603.00
Total Contracted Expense	\$3,287.75	\$1,138.58	(\$2,149.17)	\$46,484.17	\$35,155.79	(\$11,328.38)	\$36,294.37
Other Expense							
9010 Miscellaneous	-	-	-	25.00	-	(25.00)	-
9011 Bad Debt Expense	-	500.00	500.00	1,035.00	5,500.00	4,465.00	6,000.00
Total Other Expense	\$-	\$500.00	\$500.00	\$1,060.00	\$5,500.00	\$4,440.00	\$6,000.00
Reserve							
9600 Landscaping Reserve	-	-	-	11,597.32	-	(11,597.32)	-
9604 Building Exterior-Reserve	-	-	-	34,307.88	-	(34,307.88)	-
Total Reserve	\$-	\$-	\$-	\$45,905.20	\$-	(\$45,905.20)	\$-

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Total OPERATING EXPENSE	\$4,016.27	\$4,538.55	\$522.28	\$125,363.63	\$73,455.82	(\$51,927.81)	\$77,994.37
Net Income:	<u>(\$3,282.39)</u>	<u>(\$4,538.55)</u>	<u>\$1,256.16</u>	<u>(\$13,402.68)</u>	<u>\$27,924.18</u>	<u>(\$41,326.86)</u>	<u>\$23,385.63</u>